



Energy storage field scale 100 trillion

Will energy storage hit the Big Time?

By Vijay Vaitheeswaran, Global energy and climate innovation editor, The Economist Energy storage for the electrical grid is about to hit the big time. By the reckoning of the International Energy Agency (IEA), a forecaster, grid-scale storage is now the fastest-growing of all the energy technologies.

What types of energy storage are included?

Other storage includes compressed air energy storage, flywheel and thermal storage. Hydrogen electrolyzers are not included. Global installed energy storage capacity by scenario, 2023 and 2030 - Chart and data by the International Energy Agency.

What resources are available for energy storage?

The following resources provide information on a broad range of storage technologies. General Battery Storage, ARPA-E's Duration Addition to Electricity Storage (DAYS), HydroWIREs (Water Innovation for a Resilient Electricity System) Initiative

Will artificial intelligence boost energy storage?

A third boost for energy storage is the power-guzzling surge driven by the rise of artificial intelligence. Goldman Sachs, a bank, reckons that global power demand at data centres will rise from 240 terawatt hours (TWh) in 2020 to 600 TWh in 2025.

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