

Energy storage enterprise financial risk assessment

What is a risk assessment framework?

The causal factors and mitigation measures are presented. The risk assessment framework presented is expected to benefit the Energy Commission and Sustainable Energy Development Authority, and Department of Standards in determining safety engineering guidelines and protocols for future large-scale renewable energy projects.

What is ECS risk assessment framework?

The EcS risk assessment framework presented would benefit the Malaysian Energy Commission and Sustainable Energy Development Authority in increased adoption of battery storage systems with large-scale solar plants, contributing to IRENA 2050 energy transformation scenario targets for global temperature control and net zero carbon emissions.

How are energy infrastructure assets financed?

In general, energy infrastructure assets are financed through equity (shares of ownership), debt (loans), and corporate or project bonds. Project finance is the most frequently used structuring mechanism to finance energy infrastructure projects. In 2019, 35% of global renewable energy asset finance was through project financing.

Why do energy storage projects need project financing?

The rapid growth in the energy storage market is similarly driving demand for project financing. The general principles of project finance that apply to the financing of solar and wind projects also apply to energy storage projects.

Why do we need a risk assessment scheme?

As power system technologies advance to integrate variable renewable energy, energy storage systems and smart grid technologies, improved risk assessment schemes are required to identify solutions to accident prevention and mitigation.

Which climate risks are most important for assessing energy infrastructure risk?

Out of the full range of 12 climate risks identified in our risk assessment framework, this study covers four of them that seem most important for evaluating the risk of the three energy infrastructure case studies: incremental (chronic) climate change, acute weather events, market transitions, and policy interventions.



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