

Is energy storage a distinct asset class within the electric grid system?

The authors support defining energy storage as a distinct asset class within the electric grid system, supported with effective regulatory and financial policies for development and deployment within a storage-based smart grid system in which storage is placed in a central role.

Are energy storage systems a poorly defined asset class?

Next, we identify the limits to energy storage systems as a poorly defined asset class within the electric grid value chain, and demonstrate how creating a new asset class for storage will both enhance the value of storage and also provide significant benefits to the operation of the smart grid.

Should energy storage be a central asset class?

Therefore, energy storage as a distinct asset class in a central role will increase the value of storage investments while enhancing the operation of the smart grid. To further this goal, storage requires policy support.

Can a single energy storage asset be used for more than one function?

However, studies have shown that using a single energy storage asset for more than one function, sometimes across multiple markets, amplifies grid benefits, increases storage profitability, and mitigates regulatory risk as rules and policies shift.

How are energy storage resources classified?

Energy storage resources are capable of acting as a transmission, distribution, or generating asset, or as a dynamic load. Therefore, storage assets are usually classified as a function of the service they provide. For storage assets providing multiple services, classification is difficult.

What are the different types of energy storage policy?

Approximately 16 states have adopted some form of energy storage policy, which broadly fall into the following categories: procurement targets, regulatory adaptation, demonstration programs, financial incentives, and consumer protections. Below we give an overview of each of these energy storage policy categories.



Energy storage asset attributes and policies



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