

Cheapest office building energy storage installation offer in Portugal

How much money will Portugal spend on energy storage projects?

This included six projects from Spain's Iberdrola, which secured nearly EUR 20 million in public funding. Portugal's Ministry of Energy has announced that it has allocated EUR 100 million (\$104.2 million) to 43 energy storage projects which should be installed by the end of 2025.

Why is Portugal launching a solar energy storage project?

This initiative aims to enhance the flexibility and stability of Portugal's power supply system amid its record-breaking solar electricity production. On July 31, the ministry announced the allocation of EUR 99.75 million through a call for tenders to install energy storage projects totaling 500 MW.

What does Portugal's energy storage tender mean for the energy transition?

Portugal's government has announced the outcome of an energy storage tender that will see the installation of 500 MW of energy storage capacity to support the country's energy transition. Energy storage battery. Photo by Anna Vasileva

Why is energy storage important in Portugal?

Energy storage is therefore essential to meet European targets. Energy storage installed capacity in Portugal is still predominantly based on hydropower pumping, which is today over 3 GW, and will increase to 4,164 GW when the Alto Tâmega dam is completed this year.

How many projects were selected in Portugal's 2025 energy storage procurement?

A total of 43 projects were selected from 79 applications in Portugal's 2025 energy storage procurement. This included six projects from Spain's Iberdrola, which secured nearly EUR 20 million in public funding.

5 · Electricity market in Portugal Primary energy sources in Portugal Portugal has made significant progress in diversifying its energy sources, with a strong focus on renewable energy. Historically reliant on imported fossil fuels, ...



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