

Business energy storage cost breakdown in Slovakia 2025

What happened to Slovakia's energy supply?

Although Slovakia is a significant producer of nuclear and hydroelectric energy, its biggest energy provider made a costly decision to sell off its excess power to energy traders early in the year. These traders are now selling the contracts back to Slovakia at market prices that are about five times higher.

How much does electricity cost in Slovakia in 2023?

Industrial prices in Slovakia are slightly higher than the EU average (+9% in 2023). Electricity prices for households rose by 13% in 2022 and 4% in 2023 (reaching EUR17.1c/kWh), after increasing by around 3%/year between 2017 and 2020, and decreasing slightly in 2021 (-3%).

When did Slovakia close its last coal-fired power plant?

Slovakia closed its last coal-fired power plant in 2024. Gas and electricity prices for industry skyrocketed by 123% and 83%, respectively, in 2022, before stabilising in 2023. Primary energy intensity to the GDP is decreasing very rapidly (2.8%/year since 2010).

How much oil does Slovakia produce in 2023?

Slovakia produces very limited amounts of crude oil (0.3 Mton 2023), which is used in the petrochemical industry only. Electricity prices for industry skyrocketed by 90% in 2022 and stabilised at EUR23.2c/kWh in 2023. Industrial prices in Slovakia are slightly higher than the EU average (+9% in 2023).

How much does electricity cost in 2022 & 2023?

Electricity prices for households rose by 13% in 2022 and 4% in 2023 (reaching EUR17.1c/kWh), after increasing by around 3%/year between 2017 and 2020, and decreasing slightly in 2021 (-3%). At 3.2 toe, total energy consumption per capita is 14% above the EU average; power consumption per capita is 23% lower (4114 kWh) (2023).

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