

Why are battery storage options more suitable in Spain?

As a result, shorter duration storage options like batteries are more suitable in Spain. In Spain, over 50% of excess renewable energy occurs in periods where there is continuous excess for less than 12 hours i.e. a battery that chooses to charge on this energy would be able to discharge within 12 hours.

What is Spain's battery storage market?

Spain's battery storage market is dominated by customer-sited systems. Utility-scale storage remains nascent. Currently, Spain's storage market is mainly composed of small-scale batteries co-located with solar PV. Spain's household electricity prices now stand at over EUR 0.30/kWh on average.

Is combining solar and storage a good idea in Spain?

This variability, combined with Spain's excellent solar resources, make the economics of combining solar with storage increasingly favorable. The market for utility-scale batteries has been almost non-existent until recently as the market has lacked a clear policy and regulatory framework.

How does Iberdrola support energy storage?

In terms of energy storage, Iberdrola sees it as a key driver of decarbonisation and the energy transition, enabling large-scale and small-scale storage through pumped storage and lithium-ion battery technology to support the electrification of the energy system.

How long does it take a battery to charge in Spain?

In Spain, over 50% of excess renewable energy occurs in periods where there is continuous excess for less than 12 hours i.e. a battery that chooses to charge on this energy would be able to discharge within 12 hours. This allows batteries to charge and generate within a day.

Does the capacity market guarantee the profitability of storage projects?

The capacity market is a mechanism designed to ensure the security of electricity supply, complementing revenues from generation, storage, and demand response. However, it should not be considered a tool to guarantee the profitability of storage projects.

Iberdrola España will install six Battery Energy Storage Systems (BESS) with a combined capacity of 150 MW. This is an innovative solution for the storage and integration of renewable energies into the system. Each project ...



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