

Battery storage container cost vs benefit calculation in Bulgaria

How much does a battery energy storage system cost in Bulgaria?

Specifically, according to data presented by Soltani at the RE-Source Southeast Conference, Bulgaria's electricity market offers an opportunity for EUR110 per MWh profit with a battery energy storage system with two hours of discharge capacity using energy arbitrage. Rystad Energy's analysis has set the battery system costs at a flat EUR60 per MWh.

What can boost battery storage in Bulgaria?

Another development that can boost battery storage in Bulgaria is a recent update of national legislation to include battery energy storage systems as a component of the grid.

Is there a transition to energy storage in Bulgaria?

"In fact, we are already seeing the transition to energy storage in Bulgaria, mainly through the development of battery storage facilities behind-the-meter," Alexander Rangelov, CEO of the International Power Supply (IPS) Group, an energy storage manufacturer headquartered in Sofia, told pv magazine.

How much energy storage can a beneficiary receive?

Each beneficiary can receive up to EUR 379,000 per MW of energy storage, excluding VAT. A South African investor opened a battery factory in Rousse last year. Bulgaria is relying heavily on battery technology and energy storage overall in its energy transition.

Which country has the highest revenue potential for battery storage in Europe?

Sepehr Soltani, lead energy storage analyst at Norwegian consultancy Rystad Energy, told the RE-Source Southeast Conference that took place in Sofia, Bulgaria, in May that Bulgaria offers the highest revenue potential for battery storage in Europe.

Will Bulgaria's energy storage capacity be used for solar peak shaving & grid balancing?

That capacity will be used for both solar peak shaving and grid balancing. The Bulgarian Energy Ministry opened a tender procedure for supply of energy storage on August 21, 2024. The procedure aims to provide funding for construction and implementation of a 3,000 MWh stand-alone battery storage facility.

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