

# Average wind solar storage price per 3MW in Vietnam

How much does a solar project cost in Vietnam?

Vietnam's Ministry of Industry and Trade (MIOT) recently introduced new ceiling prices for solar and wind projects that sell electricity to Electricity of Vietnam (EVN). The ceiling price for ground-mounted solar has been slashed from \$0.0709/kWh to \$0.0502/kWh, threatening the financial viability of large-scale solar projects.

What are Vietnam's 'transitional' wind and solar projects?

Vietnam's Ministry of Industry and Trade (MIOT) has set new price ceilings for the so-called "transitional" wind and solar projects. These are renewable energy projects that failed to qualify for the expired feed-in tariff scheme and will now be allowed to sell power to Vietnamese utility EVN through power purchase agreements (PPAs).

How much does a ground-mounted solar project cost in Vietnam?

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How much solar power does Vietnam have?

There has been no official confirmation from the Vietnamese government thus far. According to Apricum's latest data, the country has installed around 18.47 GW of solar capacity. This content is protected by copyright and may not be reused.

How much does a solar project cost?

The MIOT reduced the ceiling price for ground-mounted solar projects from \$0.0709/kWh to \$0.0502/kWh, a 29% decrease. The ceiling price for onshore wind decreased by 21%, from \$0.085/kWh to \$0.0672/kWh.

What are standard solar and wind power plants?

Standard solar and wind power plants are plants that have operated, are under negotiation or are selected during the year (N-1). Electricity generation price of newly built solar and wind power plants is determined based on:  
b) The financial internal rate of return (IRR) is 12%.

In calculating the ceiling prices for battery-integrated projects, the MoIT sets out specific technical criteria. The storage system must have a minimum capacity equal to 10 per cent of the solar plant's capacity, a storage/discharge duration ...



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