

Average wind solar storage price per 300MW in Romania

How much does wind power cost in Romania?

The weighted average of accepted wind power prices is EUR 65 per MWh, compared to EUR 51 per MWh for photovoltaics. Officials in Romania are hoping that the EUR 3 billion approved from the European Union's Modernisation Fund will cover the costs of the new 15-year CfD mechanism for solar and wind power.

Is Romania a good country for solar energy?

National targets for solar PV With an average of 1,900 to 2,400 annual sunlight hours, Romania has significant natural potential for solar PV development. Yet, the country has not set ambitious targets for renewable energy sources, aiming for only 30.7% of its final energy consumption to come from RES by 2030.

How much solar energy does Romania need?

In the context of the European ambitions, Romania would need to aim for 44.4% RES, meaning 11.1 GW of solar - 6.1 GW for utility-scale and 5 GW for rooftop PV1. Drivers for solar growth The last two years have been marked by significant legislative changes that underpinned the development of the Romanian PV sector.

Does Romania have a solar PV project in 2023?

Overview of solar PV developments Following a period of lull, Romania has achieved in 2023 a significant milestone in its renewable energy journey - over 1 GW of new solar capacity installed in one year between distributed generation and utility scale projects.

Are wind and solar power projects eligible for subsidies in Romania?

Wind and solar power projects with a combined capacity over 1.5 GW in Romania are eligible for subsidies under a contract-for-difference (CfD) scheme. The first round of auctions resulted with ten and eleven winning bids, respectively.

Who won Romania's largest wind power project?

The winners include only two firms with majority Romanian capital. The largest wind power project, Pestera 2, is for 245 MW. The main co-owners of the developer, Radramo Power, are Marius Felician Gherasim (40%), Ion Rusei (20%) and Cyprus-based RNV Trade Mark Co. Ltd (20%). The contract price is EUR 64.9 per MWh.



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