

## Average warehouse solar storage price per 300MW in Saudi Arabia

Could a power purchase agreement make large-scale solar projects viable in Saudi Arabia?

Saudi scientists have determined the current price threshold for power purchase agreements (PPA) that could make large-scale PV and wind power projects viable in Saudi Arabia. They incorporated data from the 300 MW Sakaka solar farm and four potential utility-scale PV project sites.

How much does a solar PV plant cost?

"The Sakaka solar PV plant operates under a 25-year PPA with an electricity price of \$23.40/MWh, while the Dumat Al Jandal wind farm has a 20-year PPA with an electricity price of \$21.30/MWh," the researchers said, acknowledging that technical and financial details for the plants are not fully available.

Do tariffs make solar projects economically unviable?

They incorporated data from the 300 MW Sakaka solar farm and four potential utility-scale PV project sites. Researchers at King Abdulaziz University have conducted a techno-economic analysis for utility-scale wind and solar plants in Saudi Arabia and have found that current tariffs make projects economically unviable.

How much NPV should a solar project cost?

They said that to achieve zero NPV values, the other identified sites for solar deployment should host projects requiring PPA prices ranging from \$26.10/MWh to \$29.30/MWh.

Saudi Arabia has signed two power purchase agreements (PPAs) with a consortium led by Japan's MARUBENI Corp. (TYO:8002) for 1,100 MW of wind energy capacity, claiming that it has achieved a world "record low" ...

The Kingdom of Saudi Arabia (KSA) has an ambitious plan to install 40 GW of solar photovoltaic (PV) capacity via large scale projects (majority of which are >100 MW) across the country by 2030. These projects are required to achieve ...



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