

Average standalone energy storage price per 50MW in Indonesia

Why is battery energy storage system important in Indonesia?

However, given the challenge of Indonesia's geological landscape, with many off-grid and remote areas, there is a growing intermittency issue that hampers the development of solar and wind generation. Hence, the battery energy storage system (BESS) technologies have a critical role in the development of Indonesia's renewable energy.

Why do Indonesians need energy storage?

Indonesia's focus on industrial growth creates a demand for reliable power. BESS can offer backup power, improve power quality, and enable cost savings through peak shaving. The Indonesian government recognizes the importance of energy storage.

How much does a solar power plant cost in Indonesia?

Installed in Indonesia with capital cost ranges from 1400 - 2000 USD/kW. This is close to the average investment cost in Europe, but higher compared to the average cost in North and South America, Africa (up to 1300 USD/kW) and China and India (around 1100 USD/kW).

Does Indonesia need solar & wind energy storage?

Although, there is no policy mandating the installation of energy storage in solar or wind projects in Indonesia, the abundance of solar and wind resources in Indonesia's archipelago and increased potential demand across industries indicate that BESS demand is poised to grow substantially in the near future.

How to reduce the cost of renewable electricity in Indonesia?

This is one reason why having access to cheap capital is one of the most critical factors for bringing down the cost of renewable electricity. Most power plant projects in Indonesia have 70-80% of debt in its financing and depending on the funders, the interest rate ranges from 5-8% (international funding) and 7-12% (local funding).

Why are solar module prices so high in Indonesia?

Taking solar PV as an example, despite the low local labour and land cost, the local module prices in Indonesia are significantly higher compared to the global market due to higher margin.

Base year installed capital costs for BESS decrease with duration (for direct storage, measured in \$/kWh), while system costs (in \$/kW) increase. This inverse behavior is observed for all energy storage technologies and highlights the ...



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