



# Average solar plus storage price per 8MW in Chile

How many energy storage projects are in Chile?

Currently, 36 of the 129 large-scale projects Latin America projects with an energy storage component under development are in Chile, including 32 out of 71 of the region's early works projects. The storage technologies either in use or being considered include:

How much battery storage capacity does Chile have?

According to data from Acera, the Chilean Renewable Energy Association, there are only 64 MW of battery storage capacity currently active, representing 0.2% of national capacity. AES Andes, a subsidiary of U.S. company AES Corp. operates all 64 MW at their Angamos and Los Andes substations.

Is lithium ion battery storage available in Chile?

While many projects are under development, lithium - ion battery storage is still limited. According to data from Acera, the Chilean Renewable Energy Association, there are only 64 MW of battery storage capacity currently active, representing 0.2% of national capacity.

What was the lowest price submitted in Chile's energy auction?

In Chile's previous energy auction, held in August 2021, the CNE assigned 2.31 TWh of renewable energy. The lowest price submitted was \$0.01332/kWh

Will solar power become the first source of electricity in Chile?

Additionally, according to a study by the Chilean Association of Power Generators, by 2030, solar power is expected to reach 30% of total installed capacity, becoming the country's first source of electrical energy. The increasing solar capacity and development of new projects are expected to drive the solar energy market in the forecast period.

Will Enel Chile start a solar power plant in 2022?

September 2022: Enel Chile got authorization from the National Electric Coordinator to commence commercial operation of its Sol de Lila solar power facility, which has an installed capacity of 161 MW, through its renewable energy development company, Enel Green Power Chile.

The site, the first solar-plus-storage project built from scratch by Engie Chile, will feature 208 lithium-ion battery containers. Engie Chile wants 3.5 GW of installed energy capacity by 2027, with more than 60% of it renewable ...



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