



# Average residential ESS price per 8MW in Panama

How much does electricity cost in Panama?

Electricity in Panama has 3 rates, depending upon your use. If you use less than 300 kWh, your rate is subsidized. Which is how some people have monthly electricity bills of only \$4. If you use between 300- 750 kWh, you pay at a higher rate. If you use more than 750kWh, you pay at the highest rate.

What is the price of electricity in Panama 2023?

The price of electricity for households and businesses in Panama, as of September 2023, is PAB 0.170 per kWh or USD 0.170 per kWh. This includes all components of the electricity bill such as the cost of power, distribution, and taxes.

How much does electricity cost in Puerto Armuelles?

Our electricity bill in Puerto Armuelles is typically \$35 per month. In Seattle, our summer electricity bill is about \$300. Our highest winter bill was over \$450 (we have electric heating). We do not have air conditioning, but we are heavy users of fans and have a big and old refrigerator.

Who owns the electricity in Panama?

Gas Natural Fenosa of Spain is in charge of almost all the electricity in Panama though. Gas Natural Fenosa merged with Union Fenosa in 2009 and since then they bought 51% of the electricity distributors Edemet and Edechi. And they keep expanding. Perhaps all these subsidiaries and companies maintain separate rate structures?

How much does gas cost in Puerto Armuelles?

Our gas bill in Seattle is around \$100/month. Here in Puerto, where there are no in-ground gas pipes, our bottled gas bill for our propane range/stovetop and our propane dryer is about \$10/month. \$5 a month for each bottle. As you can see, compared to our costs in Seattle, we have substantial savings in our home utility bills in Puerto Armuelles.



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