



Average residential ESS price per 800MW in Oman

How much does electricity cost in Oman?

Oman, June 2023: The price of electricity is 0.026 U.S. Dollar per kWh for households and 0.223 U.S. Dollar for businesses which includes all components of the electricity bill such as the cost of power, distribution and taxes.

What is the Oman electricity market annual report 2024?

PROCUREMENT CO. (SAOC) The Oman Electricity Market Annual Report 2024 is intended to provide an overview of the Oman Electricity Market (Market) activities and performance during the year 2024 (Market Annual Report). It does not form part of the Market Rules, nor does it create any rights or obligations related to the Market Rules.

What are the production facilities in the Oman electricity market?

All production facilities in the Oman Electricity Market are conventional gas fired plants (OCGT and CCGT) except for IBRI2 Solar and MANAH2 Solar. The Generation share represents the Market Schedule Quantities and not the actual power units generation. In 2024, ALRUSAIL1, MANAH2, and MANAH are new registered power generation facilities.

Is Oman electricity market liable?

As such, Oman Electricity Market assumes no responsibility or liability for any consequences, financial or otherwise, from matters where information in this report may be relied upon. The Market Data and results can be obtained from the MO website and the Market Management System.

What is Oman's power sector?

Oman's power sector is structured around the single buyer model. Oman Power and Water Procurement (OPWP) is the sole purchaser of power and plays a central role in the sector. In 2021 Oman plans to launch an electricity spot market, the first in the GCC. The spot market will allow generators without a PPA to sell electricity to OPWP.

What is the Oman electricity market audit?

The Market Audit assesses the implementation of the Market Rules. The Oman Power and Water Procurement Company (PWP) has engaged Robinson Bowmaker Paul (RBP) to conduct the Market Audit of the Oman Electricity Market in accordance with Section C of the Market Rules for the Audit Year from 1 January 2023 to 31 December 2023.



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