



# Average residential ESS price per 2MW in Singapore

How does electricity cost in Singapore?

**Understanding Electricity Costs:** Singapore's electricity prices are influenced by global energy prices, as the country imports over 95% of its energy needs. **Monthly Electricity Expenses:** The average monthly electricity bill in Singapore varies by residence size, with electricity making up about half of the total utilities cost.

How much does regulated electricity cost in Singapore?

The regulated electricity tariff set by SP Group for 1 October - 31 December 2024 now stands at 31.72 cents per kWh (incl. GST). As of the time of writing, consumers are free to take their pick from a total of eight energy providers in the OEM. Below, we share more about the different energy providers in Singapore and their unique features.

How does Singapore subsidize electricity?

**Government Assistance:** The Singapore government provides U-Save subsidies to help lower-income households with their electricity bills. **Electricity Tariff Fluctuations:** Electricity tariffs have risen due to global market conditions, but the government does not subsidize electricity, focusing instead on regulation and market competition.

What is the Singapore Energy Statistics (SES)?

The Singapore Energy Statistics (SES) is Energy Market Authority (EMA)'s annual online publication on energy statistics in Singapore. It aims to provide users with a comprehensive understanding of the Singapore energy landscape through a detailed coverage of various energy-related topics.

What is the uniform Singapore Energy price (Usep)?

The Uniform Singapore Energy Price (USEP) is the half-hourly energy price in the Singapore Wholesale Electricity Market. Energy withdrawal from the national grid is settled at the USEP. Since 2022, various measures were introduced to enhance Singapore's energy security and resilience.

How much does SP Services Charge for electricity?

Your electricity bill depends on how much electricity your household consumes. SP Services doesn't have any special price plans for consumers to choose from. The current electricity tariff stands at 31.72 cents/kWh including GST.



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