

# Average on grid solar storage price per 15MW in Indonesia

Why are solar module prices so high in Indonesia?

Taking solar PV as an example, despite the low local labour and land cost, the local module prices in Indonesia are significantly higher compared to the global market due to higher margin.

What is the local content of solar energy projects in Indonesia?

According to MEMR Decree No 5/2017, the local content for energy projects in Indonesia was a minimum of 40% in 2017 and will be gradually increased up to 60% in 2019. Due to the relatively small scale of solar manufacturing in Indonesia, it is unlikely that local production can be competitive against international prices.

Where is the best place to get solar energy in Indonesia?

On average Indonesia receives between 1500 kWh and 2200 kWh per m<sup>2</sup> of annual solar energy on a horizontal surface (Global Horizontal Irradiance, GHI). Java, Sulawesi, Bali, and East and West Nusa Tenggara are the best locations for solar PV, while Kalimantan, Sumatra and Papua are less good.

How much does a solar power plant cost in Indonesia?

installed in Indonesia with capital cost ranges from 1400 - 2000 USD/kW. This is close to the average investment cost in Europe, but higher compared to the average cost in North and South America, Africa (up to 1300 USD/kW) and China and India (around 1100 USD/kW).

How is solar energy used in Indonesia?

Solar energy is either directly used in the form of heat or is converted into electricity through various technologies. It mainly consists of two types of technologies, solar photovoltaic and concentrated solar power. The Indonesia Solar Energy Market is segmented by Connection Type.

Why do energy projects cost more in Indonesia?

The local content requirement for energy projects in Indonesia was also reported to be one of the factors that increase project costs. According to MEMR Decree No 5/2017, the local content for energy projects in Indonesia was a minimum of 40% in 2017 and will be gradually increased up to 60% in 2019.

Future Years Projections of utility-scale PV plant CAPEX for 2035 are based on bottom-up cost modeling, with 2022 values from (Ramasamy et al., 2022) and a straight-line change in price in the intermediate years between 2022 and 2035. ...



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