Average mobile ESS unit price per 10MW in Belgium

How are European Bess OEMs putting cost pressure on Europe?
These international players are placing cost pressure on European BESS OEMs by driving down prices. In early 2024, the price of residential BESS offered to end consumers in Europe ranged widely, from EUR400 to more than EUR1,200 per kilowatt-hour (kWh) (Exhibit 2).

How much does a Bess battery cost?
Factoring in these costs from the beginning ensures there are no unexpected expenses when the battery reaches the end of its useful life. To better understand BESS costs,it's useful to look at the cost per kilowatt-hour (kWh) stored. As of recent data,the average cost of a BESS is approximately $400-$600 per kWh. Here's a simple breakdown:

How much does Bess cost in Europe?
In early 2024,the price of residential BESS offered to end consumers in Europe ranged widely,from EUR400 to more than EUR1,200 per kilowatt-hour(kWh) (Exhibit 2). Historically,European OEMs built trust-based brands by highlighting their "made in Europe" status and rode the first-mover wave over the past ten years.

What factors affect the cost of a Bess system?
Several factors can influence the cost of a BESS,including: Larger systems cost more,but they often provide better value per kWh due to economies of scale. For instance,utility-scale projects benefit from bulk purchasing and reduced per-unit costs compared to residential installations. Costs can vary depending on where the system is installed.

How much do energy alternatives cost in Europe?
Furthermore,rising interest rates and the general decline of the European economy mean consumers are more conservative when it comes to making investments in energy alternatives,such as solar photovoltaic (PV) and BESS,which can easily cost up to EUR30,000.

How much does a MWh system cost?
MWh (Megawatt-hour) is a measure of energy capacity (how long the system can continue delivering that power output). For example,a 1 MW /4 MWh BESS has four hours of storage capacity.So,while the system might be $200,000 per MW,the effective cost can be $800,000 per MWhif it has four hours duration.

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