

# Average hybrid renewable storage price per 200MW in Portugal

Why is storage important for the energy transition in Portugal?

With 21 318 GWh of electricity generated in Portugal between January and June 2022 - 57% of which of renewable origin - storage will be decisive for the much-desired energy transition for two major reasons. On one hand, storage will offset the intermittent generation of renewable energy.

How much money will Portugal spend on energy storage projects?

This included six projects from Spain's Iberdrola, which secured nearly EUR 20 million in public funding. Portugal's Ministry of Energy has announced that it has allocated EUR 100 million (\$104.2 million) to 43 energy storage projects which should be installed by the end of 2025.

What is the energy storage capacity in Portugal?

Energy storage installed capacity in Portugal is still predominantly based on hydropower pumping, which is today over 3 GW, and will increase to 4,164 GW when the Alto-Tmega dam is completed this year. However, this paradigm is about to shift with the democratization of energy storage solutions with wind and solar production.

What is the biggest energy storage grant in Portugal?

The biggest grant was awarded to Solara4Phase4 to the tune of EUR 16.4 million. A total of 43 projects were selected from 79 applications in Portugal's 2025 energy storage procurement. This included six projects from Spain's Iberdrola, which secured nearly EUR 20 million in public funding.

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What is the reservoir capacity of Portugal?

The total reservoir capacity is equal to 13,290 hm<sup>3</sup> and the biggest reservoir capacities can be found for Guadiana and Tagus, which are rivers with their origin in Spain. Portugal currently has an installed hydropower generation capacity of 8.2 GW (5.3 dammed hydropower plants and 2.9 run-of-river), from which 3.6 GW are pumped hydro storage.

1) Total battery energy storage project costs average €580k/MW 68% of battery project costs range between €400k/MW and €700k/MW. When exclusively considering two-hour sites the median of battery project costs are €650k/MW.



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