

Average hybrid renewable storage price per 1GW in Bulgaria

How much does a battery cost in Bulgaria?

Currently, Bulgaria's electricity market offers an opportunity for EUR110 (\$122) per MWh profit on battery energy storage with two hours of discharge capacity using energy arbitrage. Rystad Energy 's analysis estimates battery system costs at a flat EUR60 (\$67) per MWh.

How much money does the Bulgarian Energy Ministry provide for energy storage?

The Bulgarian Energy Ministry opened a tender procedure for supply of energy storage on August 21,2024. The procedure aims to provide funding for construction and implementation of a 3,000 MWh stand-alone battery storage facility. The total amount of the grant that can be provided under the procedure is EUR590 million (\$536 million).

How much battery energy Storage capacity does Bulgaria have?

Bulgaria has installed between 40 MWh and 50 MWh of battery energy storage capacity to date. However, new national legislation as well as funds provided through the European Union's Recovery and Resilience Facility (RRF) could add another 1 GWh of storage capacity over the next two years.

Did Bulgaria's energy storage tender win more than 3 GWh?

Bulgaria's standalone energy storage tender, which aimed to procure at least 3 GWh of cumulative usable capacity, ultimately awarded more than three times that amount. From ESS News

Will a battery energy storage system be integrated with renewable electricity plants?

Bulgaria already held the first two tenders for battery energy storage systems (BESS) that would be integrated with renewable electricity plants. Earlier this month, Renalfa IPP has started the commercial operation of its first utility-scale battery energy storage system.

How many MWh will a new energy storage project deliver?

The selected projects will deliver a total usable energy storage capacity of 9,712.89 MWh, the Ministry of Energy said on April 17, more than three times the minimum target of 3 GWh originally set by the tender. The deadline for submission of project proposals was December 5, 2024.



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