



# Average household energy storage price per 2MW in Chile

How much does electricity cost in Chile?

In June 2023, Chile's household electricity price was just above the average residential electricity price of Latin American countries at 0.19 U.S. dollars per kilowatt-hour. Chile's residential electricity price was nearly double that of Mexico and over four times the price reported in Argentina in the same period.

How much does a battery cost in Chile?

In fact, batteries charged at nearly \$0/MWh during the day in the sunny, northern desert regions of Chile, sell energy at night for over \$100/MWh. Although projects such as Engie's BESS Coya are already enjoying these large spreads, this capacity payment will partially de-risk Chile's dependence on volatile, but still profitable, merchant revenues.

Will new solar assets in Chile have storage components?

New utility-scale renewable and PMGE assets in Chile (most of which are distributed solar plants smaller than 9 MW) will likely all have storage components moving forward.

Are battery energy storage systems a viable alternative for Chilean power producers?

With transmission lines at overcapacity and permitting delays slowing the development of new grid infrastructure, battery energy storage systems (BESS) have surged as a profitable alternative for Chilean power producers.

How much electricity does Chile generate per kilowatt-hour?

The highest figure since the beginning of 2020 was 106.5 Chilean pesos per kilowatt-hour, recorded in April 2023. In 2022, coal accounted for 23 percent of Chile's gross electricity generation, while natural gas contributed another 19 percent.

Do you need a subscription to access Chile's electricity market?

A paid subscription is required for full access. Chile's electricity market price has been on an overall increasing trend recently, reaching 103.5 Chilean pesos per kilowatt-hour in May 2024 (based on a four-month average ending in this month).

The battery storage technologies do not calculate levelized cost of energy (LCOE) or levelized cost of storage (LCOS) and so do not use financial assumptions. Therefore, all parameters are the same for the research and development ...



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