

# Average household energy storage price per 10kWh in Belgium

How much does electricity cost in the EU?

The EU average price in the second half of 2024 -- a weighted average using the most recent (2023) consumption data for electricity by household consumers -- was EUR0.2872 per kWh. Figure 2 depicts the development of electricity prices for household consumers in the EU since the first half of 2008.

What type of energy is used for space heating in Belgium?

Most household energy in Belgium is used for space heating. Most popular energy sources for heating are natural gas or heating oil. Average yearly heating gas consumption is 17 000 kWh in Belgium. Space heating energy consumption is peaking in the winter season, when solar capacity diminishes significantly.

How renewables are affecting Belgium's power supply?

Renewables--especially wind and solar--are rapidly increasing their share of Belgium's power supply. In 2023, wind and solar accounted for roughly one-third of the electricity mix, a significant jump from the previous decade. Offshore wind in the North Sea is a particular success story, with Belgium now among Europe's leaders in offshore capacity.

Which storage option offers the cheapest energy density?

Of the listed storage options lithium-ion battery storage offers the best energy density, second only to flywheels. From a capacity cost perspective we observe that thermal storage offers the cheapest storage, then mechanical storage (excluding flywheels) and then battery power.

What happened to Belgium's electricity output in 2023?

In 2023, nuclear power output dipped slightly but still covered a large share of the nation's demand. Natural gas takes second place, although it has seen a decline in output from 2023 to 2024, partly because Belgium has been able to import cheaper electricity from neighboring countries.

How much does a 10 kWh battery cost?

At present the home battery capacity cost is not economical. A size of 10 kWh makes sense, since a yearly consumption of 3600 kWh in a country of is typical, about 10 kWh per day. At a price point of 1000 Euro home batteries become more affordable. With 1 TWh battery capacity 100 million homes can be foreseen with a capacity of 10 kWh.



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