



# Average home energy storage price per 1GW in Vietnam

Why is utility-scale battery storage important in Vietnam?

Utility-scale battery storage is pivotal in supporting Vietnam's renewable energy goals by stabilizing the grid amidst fluctuating energy supplies from solar and wind sources. Strategic partnerships are fostering the integration of large-scale battery systems, which are essential for accommodating new renewable capacities.

How much does electricity cost in Vietnam?

The current average price of electricity in Vietnam is VND1,533-2,580 (6.3 to 10.75 cents) per kWh, depending on usage. Vietnam has experienced rapid economic development in recent years, with high potential for future economic growth.

Does Vietnam have a power shortage?

Vietnam's total power demand is expected to grow 10% annually during the period 2021-2024, and power shortages are expected to increase in different regions of the country.

Will there be a power shortage in Vietnam in 2021?

It has been estimated that there will be a power shortage of nearly 400 million kWh in 2021, and it will reach a peak of 13.3 billion kWh in 2023, according to the report of Electricity of Vietnam (EN).



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