



# Average home battery pack price per 2MW in New Zealand

How much does a solar battery cost in NZ?

Kiwis have dozens of battery models to choose from, and a typical solar battery in NZ can cost anywhere from \$10,000-\$20,000. That said, the price you will pay for a solar battery will depend on several factors. Let's take a look at the factors that decide the cost of a battery: This is an obvious factor - a bigger battery equals a higher price.

How much does a 2MW battery storage system cost?

In total, the cost of a 2MW battery storage system can range from approximately \$1 million to \$1.5 million or more, depending on the factors mentioned above. It is important to note that these are only rough estimates, and the actual cost can vary depending on the specific requirements and characteristics of each project.

How much does a battery system cost?

**Overall Costs:** The average total price paid for a battery system is \$14,396, indicating that energy storage is still a significant investment for many. The lowest price paid was \$8,000 for a 6 kWh battery, which implies that smaller systems can be more accessible for those on a budget.

How much does a battery storage system cost?

The cost of the BMS can account for about 5% to 10% of the total battery storage system cost. For a 2MW system, if we assume a BMS cost ratio of 8%, and the total system cost excluding the BMS is \$800,000 (as calculated for the battery cost above), then the cost of the BMS would be  $\$800,000 * 0.08 = \$64,000$ .

How much does a battery cost per kWh?

Despite these limitations, here's what the small dataset revealed: **Key Insights: Battery Cost Per kWh:** The average price per kWh is \$1,249.79, which sets a benchmark for assessing battery affordability in the market (since we don't have much previous data on battery prices in NZ).

Are batteries safe in New Zealand?

Yes. New Zealand has strict standards that apply to batteries including the location and installation. If these are followed, the risk of fires is very low. Can batteries be recycled? Yes! 95% of a lithium battery has the potential to be recycled and second life battery manufacturing is occurring in New Zealand.

**Capital Expenditures (CAPEX) Definition:** The bottom-up cost model documented by (Ramasamy et al., 2023) contains detailed cost bins for solar only, battery-only, and combined systems. Though the battery pack is a significant portion of ...



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