

# Average factory solar storage price per 200MW in Indonesia

How much do solar panels cost in Indonesia?

Across the world, the cost of solar panels is declining, and Indonesia is no different. The price of solar modules dropped from USD 4.12 per watt in 2008 to USD 0.17 per watt in 2020. This translates to lower costs for solar energy, which are around USD 0.04 per kWh.

What is the local content of solar energy projects in Indonesia?

According to MEMR Decree No 5/2017, the local content for energy projects in Indonesia was a minimum of 40% in 2017 and will be gradually increased up to 60% in 2019. Due to the relatively small scale of solar manufacturing in Indonesia, it is unlikely that local production can be competitive against international prices.

Where is the best place to get solar energy in Indonesia?

On average Indonesia receives between 1500 kWh and 2200 kWh per m<sup>2</sup> of annual solar energy on a horizontal surface (Global Horizontal Irradiance, GHI). Java, Sulawesi, Bali, and East and West Nusa Tenggara are the best locations for solar PV, while Kalimantan, Sumatra and Papua are less good.

Why is solar energy important in Indonesia?

The economic aspect of solar energy, particularly the cost of solar panels, plays a critical role in its adoption. This price reduction is crucial for the decarbonisation of Indonesia's energy sector and signifies solar power's role in the global climate transition.

What is Indonesia's solar energy capacity?

The capacity of solar energy in Indonesia is steadily climbing. With total capacity reaching over 322.6 MW as of the first half of 2023, this is an increase of over 800% in the last 10 years. This progress is part of Indonesia's solar energy plan, which targets 5 GW of installed capacity by 2030.

Can Indonesia harness solar energy?

While solar energy capacity is increasing in Indonesia, the current installed capacity is just a fraction of the potential capacity of solar power development. As a nation that straddles the equator, it gets direct, high-intensity solar irradiance, putting it in an ideal position to harness solar energy.



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