

# Average factory solar storage price per 15MW in Indonesia

How much do solar panels cost in Indonesia?

Across the world, the cost of solar panels is declining, and Indonesia is no different. The price of solar modules dropped from USD 4.12 per watt in 2008 to USD 0.17 per watt in 2020. This translates to lower costs for solar energy, which are around USD 0.04 per kWh.

Where is the best place to get solar energy in Indonesia?

On average Indonesia receives between 1500 kWh and 2200 kWh per m<sup>2</sup> of annual solar energy on a horizontal surface (Global Horizontal Irradiance, GHI). Java, Sulawesi, Bali, and East and West Nusa Tenggara are the best locations for solar PV, while Kalimantan, Sumatra and Papua are less good.

Why is Indonesia investing in solar energy?

Indonesia is increasingly prioritizing solar energy investments to harness its abundant sunlight, aiming to enhance energy security and reduce carbon emissions. The solar energy market has grown significantly in recent years, driven by technological advances and declining costs.

How much does solar energy cost?

This translates to lower costs for solar energy, which are around USD 0.04 per kWh. This is already lower than the average cost of coal energy, which ranges from USD 0.05 to 0.07 per kWh. The economic aspect of solar energy, particularly the cost of solar panels, plays a critical role in its adoption.

What is Indonesia's solar energy capacity?

The capacity of solar energy in Indonesia is steadily climbing. With total capacity reaching over 322.6 MW as of the first half of 2023, this is an increase of over 800% in the last 10 years. This progress is part of Indonesia's solar energy plan, which targets 5 GW of installed capacity by 2030.

Can Indonesia harness solar energy?

While solar energy capacity is increasing in Indonesia, the current installed capacity is just a fraction of the potential capacity of solar power development. As a nation that straddles the equator, it gets direct, high-intensity solar irradiance, putting it in an ideal position to harness solar energy.

HDF Energy is developing a green hydrogen project for power storage in Sumba. It combines the use of solar PV for power generation, batteries for short-term storage, and hydrogen system (electrolysis and fuel-cell) for overnight storage. ...

1) Total battery energy storage project costs average \$580k/MW. 68% of battery project costs range between \$400k/MW and \$700k/MW. When exclusively considering two-hour sites the median of battery project costs are \$650k/MW.



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Contact us for free full report

Web: <https://solarcomplete.co.za/contact-us/>

Email: [energystorage2000@gmail.com](mailto:energystorage2000@gmail.com)

WhatsApp: 8613816583346

