



Average factory solar storage price per 100MW in Chile

How much does solar cost in Chile?

For solar hours, considered between 8:00 and 18:00 hrs, the average price during 2021 was approximately 49 USD/MWh at Crucero substation (Northern Chile) and 58 USD/MWh at Quillota substation (Central Chile). During 2020 these values were 32 and 34 USD/MWh respectively for each substation.

How many energy storage projects are in Chile?

Currently, 36 of the 129 large-scale projects Latin America projects with an energy storage component under development are in Chile, including 32 out of 71 of the region's early works projects. The storage technologies either in use or being considered include:

How much battery storage capacity does Chile have?

According to data from Acera, the Chilean Renewable Energy Association, there are only 64 MW of battery storage capacity currently active, representing 0.2% of national capacity. AES Andes, a subsidiary of U.S. company AES Corp. operates all 64 MW at their Angamos and Los Andes substations.

How many MWh did solar power generate in April 2022?

During April 2022, solar power generated 48% (1,081,043 MWh) more than in April 2021 (730,523 MWh), and wind power generated 49% (678,592 MWh) more than in the same month of the previous year (456,258 MWh). On the other hand, generation from thermal sources decreased by 11% this month compared to the same month of the previous year.

1) Total battery energy storage project costs average \$580k/MW. 68% of battery project costs range between \$400k/MW and \$700k/MW. When exclusively considering two-hour sites the median of battery project costs are \$650k/MW.

Latin America's first, utility-scale concentrating solar power (CSP)-thermal energy storage project in Chile will be completed in 2019's second half, and its associated 17 hours of molten salt thermal energy storage capacity will enable ...



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