

## Average domestic energy storage price per 2MW in Czech

Is the Czech Republic ready for pumped-storage hydroelectric power plants?

Bulk energy storage is currently dominated by hydroelectric dams, both conventional as well as pumped. There are six localities considered for new pumped-storage hydroelectric power plants in the Czech Republic but public acceptance presents a challenge. Front-of-meter installations in the Czech Republic are mired in regulations.

Why is Czech energy-accumulation so expensive?

According to the report, the main reason is the regulatory framework biased in favor of classical energy models. The Czech Republic is no exception. It is fair to say that none of available energy-accumulation technology is perfect yet, and cost-effectiveness can be reached under specific conditions only.

What incentives are there for onsite generation in the Czech Republic?

At the same time, stakeholder and regulatory pressure encouraged Czech organisations to invest in renewable power. There are several EU incentives to spur the growth of onsite generation. For example, the Modernisation Fund supports investments in energy efficiency, storage, network upgrades and the re-skilling of workers.

Why are Czech businesses investing in renewable projects without subsidies?

The subsidy increases to cover up to 75% of costs for community projects. But what we noticed at Wattstor is that Czech businesses are investing in renewable projects even in the absence of subsidies, because they have realised the strong business case for generating clean energy on site.

The high penetration of renewable generation projects in the region could deliver a large amount of clean energy and really accelerate the journey to net zero, but at the moment Czech companies are not in a position to reap the full benefits ...

The battery storage technologies do not calculate LCOE or LCOS, so do not use financial assumptions. Therefore all parameters are the same for the R& D and Markets & Policies Financials cases. The 2023 ATB represents cost and ...



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