

# Average LFP battery system price per 50MW in Romania

How much LCoS does a battery cost in Romania?

To be considered profitable, the LCOS of the battery must be less or equal to electricity unit price paid by the customer. The electricity price considered for Romania is 0.1734 EUR/kWh, which is the average price in the first quarter of 2021, according to EU statistics .

Can a battery be used in a PV system in Romania?

As the price for every kWh injected into the network and battery energy storage system (BESS) costs are dynamic, the household and industrial consumers who want to integrate a battery in their PV system may have difficulties choosing between the commercially batteries available on the Romanian market.

How much does electricity cost in Romania?

The electricity price considered for Romania is 0.1734 EUR/kWh, which is the average price in the first quarter of 2021, according to EU statistics . Thus, the LCOS values must be less or equal to the aforementioned threshold to be cost efficient and considered a profitable investment for the BESS's owner.

Are there commercially available batteries on Romanian market?

The analysis presents the commercially available batteries on Romanian market, the technical performances of each battery, the costs involved in this decision, the opportunity to reduce their investment and indicates the most profitable battery obtained after LCOS method is performed.

Are battery technologies profitable in Romania?

Profitability evaluation for 5 types of battery technologies in Romania. BESSs costs were obtained from Romanian market analysis. LCB technologies are the most feasible from the examined BESSs. A sensitivity analysis with respect to cost parameters is presented. The variation of capital expenditure has the highest influence on LCOS values.

Where does LFP spot price come from?

LFP spot price comes from the ICC Battery price database, where spot price is based on reported quotes from companies, battery cell prices could be even lower if batteries are purchased in high volume. Estimated cell manufacturing cost uses the BNEF BattMan Cost Model, adjusting LFP cathode prices with ICC cathode spot prices.

We note that despite the higher facial cost of Lithium technology, the cost per stored and supplied kWh remains much lower than for Lead-Acid technology. The reason is related to the intrinsic qualities of lithium-ion batteries but also linked ...

Lithium-ion (Li-ion) EV battery prices have decreased dramatically over the past few years, mainly due to the



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fall in prices of critical battery metals: Lithium, cobalt and nickel. For example, the price of cobalt has fallen from roughly \$70,000 ...



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