



# Average BESS price per 20MW in India

How much does Bess cost?

The cost of BESS has fallen significantly over the past decade, with more precipitous drops in recent years: This is nearly a 70% reduction in three years, owing to falling battery pack prices (now as low as \$60-70/kWh in China), increased deployment, and improved efficiency.

How much does Bess cost in 2025?

The cost of BESS has fallen from INR79 lakh per megawatt-hour (MWh) in 2015 to just INR17 lakh/MWh in 2025, the report noted. Ember's analysis says the reduction, coupled with a fivefold increase in potential revenues from market participation, has made merchant BESS a commercially viable and bankable asset for the electricity grid.

How much does a Bess battery cost?

Financial analysis from ICRA estimates the current capital cost for BESS at around \$220-\$230 per kWh, based on an average battery cost of \$140 per kWh in 2023. This has reduced BESS storage costs from Rs 8-Rs 9 per unit in 2022 to Rs 6-Rs 7 per unit currently, though still higher than the estimated Rs 5 per unit for PSPs.

How much will Bess cost in 2023-26?

"The cost of BESS system is anticipated to be in the range of INR2.40 to INR2.20 crore per MWh during the period 2023-26 for development of BESS capacity of 4,000 MWh, which translates into capital cost of INR9,400 crore with a budget support of INR3,760 crore," Power Minister R K Singh said in a written response to a query in Lok Sabha.

How much does ESS cost?

FOR MINIMAL ADS. BESS are a type of ESS. Cost of BESS system to be Rs 2.20-2.40 crore/MWh for 4,000 MWh capacity. VGF of up to 40% of capital cost provided by Centre. Projects approved in 3 yrs, disbursement in 5 tranches. Implementation to reduce 1.3 MT of CO2 emissions.

How much does a battery cost in India?

The report further notes that capital costs for batteries co-located with storage projects in India would fall to \$187 (~INR14,074)/kWh in 2020 and \$92 (~INR6,924)/kWh in 2030. The levelized cost of storage (LCOS) of standalone BESS is estimated to be INR7.12/kWh (~\$0.095/kWh) by 2020, INR5.06/kWh (~\$0.07/kWh) by 2025, and INR4.12/kWh (~\$0.06/kWh) by 2030.

New Delhi | 08 May 2024 -- In a significant step forward for India's energy transition, the Delhi Electricity Regulatory Commission (DERC) has granted regulatory approval of India's first commercial standalone Battery Energy ...

Base year costs for utility-scale battery energy storage systems (BESS) are based on a bottom-up cost model



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using the data and methodology for utility-scale BESS in (Ramasamy et al., 2022). The bottom-up BESS model accounts for ...

The report states that the sharp decline in the prices of lithium-ion (Li-ion) batteries is going to transform how electricity from renewable sources is integrated into the grid. The report says that India is on the cusp of making ...

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