



2025 energy storage field scale forecast

How big will energy storage be in 2025?

BloombergNEF forecasts a record 94 GW (247 GWh) of utility-scale storage in 2025--a 35% rise--driven by China's storage mandates. US tariffs, policy shifts and LFP dominance will drive growth to 220 GW/972 GWh by 2035. The global energy storage sector is on track for another record year in 2025 as utility-scale projects expand into new regions.

Is energy storage on track for a record year in 2025?

The global energy storage sector is on track for another record year in 2025 as utility-scale projects expand into new regions. BloombergNEF (BNEF) forecasts that developers will add 94 gigawatts (247 gigawatt-hours) of battery capacity this year, a 35% increase over 2024 and the highest annual total to date (excluding pumped hydro).

What is the future of energy storage?

Global installed energy storage is on a steep upward trajectory. From just under 0.5 terawatts (TW) in 2024, total capacity is expected to rise ninefold to over 4 TW by 2040, driven by battery energy storage systems (BESS). Last year saw a record-breaking 200 gigawatt-hours (GWh) of new BESS projects coming online, a growth rate of 80%.

How much battery storage will be added to the grid in 2025?

The EIA forecasts a record 18.2GW of utility-scale battery storage added to the grid this year. This would be a nearly 8GW growth from the 10.3GW installations achieved in 2024, according to the EIA. Moreover, the combined forecast for solar PV and battery storage puts both technologies contributing to 50.7GW of the total 63GW in 2025.

How much solar capacity will be added in 2025?

We expect this trend will continue in 2025, with 32.5 GW of new utility-scale solar capacity to be added. Texas (11.6 GW) and California (2.9 GW) will account for almost half of the new utility-scale solar capacity addition in 2025.

Will battery storage set a record in 2025?

Battery storage. In 2025, capacity growth from battery storage could set a record as we expect 18.2 GW of utility-scale battery storage to be added to the grid. U.S. battery storage already achieved record growth in 2024 when power providers added 10.3 GW of new battery storage capacity.



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